

Press Release
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The Asian Banker Technology Implementation Awards 2010

China CITIC Bank wins the Best Data and Analytics Project Award 2010

- *China CITIC Bank wins the Best Data and Analytics Project Award for successfully implementing global best practices in data management and analytics*
- *Over 50 financial institutions from 15 countries across the Asia Pacific, Gulf region and Central Asia were evaluated as part of the Technology Implementation Awards Programme 2010*

Singapore, 20 April 2009 – China CITIC Bank and its partner FICO (China) have been awarded the Best Data and Analytics Project in the fourth Asian Banker Technology Implementation Awards Programme held at the Asian Civilisations Museum on the evening of 19 April 2010. The awards programme was held in conjunction with the prestigious Asian Banker Summit 2010, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants and academics, is the most prestigious of its kind. A stringent two-month long evaluation process, based on a balanced and transparent scorecard, determined the winners. A full list of winners is provided at the end of this press release.

China CITIC Bank wins the Best Data and Analytics Project Award for successfully implementing global best practices in data management and analytics

In 2008, China CITIC Bank embarked on a major project to develop all the spectrum risk scorecards and create Basel II compliant parameters based on advanced IRB requirements. The bank found a partner with FICO (China) who allowed them to gather and analyse data from the different retail exposures of the bank such as mortgages, auto loans, personal consumer loans, and credit cards.

By the end of the project, the bank saw increased productivity such as the 500% improvement in the origination phase of their auto financing business. From only being able to process 50-70 cases a day with their old infrastructure, China CITIC Bank is now capable of processing as many as 600 applications in a single day.

“China CITIC Bank through its partnership with FICO has seen great improvements in their retail operations. The capacity to retrieve, analyse and process relevant data was key to the bank’s improved ability to comply with regulatory requirements on risk management,” says Chris Kapfer, Head of Asian Banker Research. The project is also notable for its ability to pull

data from different segments of the enterprise and also provide complex 3-dimensional customer analytics.

“By successfully implementing the global best practices to their unique origination, post-loan account management and collections business settings, China CITIC Bank is one of the pioneer banks in China to comply with national and international regulatory requirements,” Kapfer says.

Over 50 financial institutions from 15 countries across the Asia Pacific, Gulf region and Central Asia were evaluated as part of the Technology Implementation Awards Programme 2010

The award evaluation process used a comprehensive methodology to evaluate the strength of individual technology implementations. It involved extensive research and tapped the combined experience of a team of experienced researchers and the expertise of an international panel of renowned industry practitioners. The members of the advisory panel are Alex Escucha, Nick Dean, Voranuch Dejakaisaya, Neil Katkov, Mac Kalyan, Steven Miller and Axel Winter.

“The Technology Implementation Awards programme was instituted in 2006 to discover path breaking IT projects that were executed within an acceptable timeframe, and had measurable impact on an institution’s efficiency and profitability,” Kapfer says.

About The Asian Banker

The Asian Banker is the foremost provider of strategic business intelligence on the financial services industry in the Asia Pacific and Middle East regions. The organization has offices in Singapore, Kuala Lumpur, Beijing and Dubai as well as representatives in Shanghai, London and New York. With a business that revolves around publications, research services, training and forums, the organization is highly regarded in the financial services community for its incisive and independent commentaries on developments in the industry. The company’s website is www.theasianbanker.com.

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Best Core Banking Implementation

Hua Xia Bank and Tata Consultancy Services

Best Data and Analytics Project

China CITIC Bank and FICO

Best CRM Project

Maybank and Teradata

Best Risk Analytics Project

CIMB Group and SAS

Best Banking Security System

ICICI Bank and Net-Square Solutions

Best ATM Installation and Management Solution

HDFC Bank and NCR

Best Branch Automation & Networking

Taishin International Bank, and Cybersoft Digital Services Corp., and Orbit Technology Inc.

Best Call Centre Project

Chinatrust Commercial Bank and Avaya

Best e-banking Project

Citibank

Best Multi-Channel Capability Project

HDFC Bank and NCR

Best HR Systems Implementation Project

YES Bank and Cyberedge Solutions

Special Award for Centralised Bankwide Call Recording

UOB, CanaPlus Consulting, Radiance Communications, Autonomy etalk & Avaya

Best Trading Back-office System

CFETS and Tata Consultancy Services

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